

Archer Limited : Minutes from the 2018 Annual General Meeting

Hamilton, Bermuda (September 21, 2018)

Archer Limited (the "Company") advises that the 2018 Annual General Meeting of the Shareholders of the Company was held on September 21, 2018 at 11:00 a.m. at the Hamilton Princess and Beach Club, 76 Pitts Bay Road, Hamilton HM CX, Bermuda. The audited consolidated financial statements for Archer Limited for the year ended December 31, 2017 were presented to the Meeting.

In addition, the following resolutions were passed:

- 1) To re-elect Giovanni Dell'Orto as a Director of the Company.
- 2) To re-elect John Reynolds as a Director of the Company.
- 3) To re-elect Dag Skindlo as a Director of the Company.
- 4) To elect Kjell-Erik Østdahl as a Director of the Company in place of Alf Ragnar Løvdal, who is not standing for re-election.
- 5) To re-appoint PricewaterhouseCoopers LLP as auditors and to authorize the Directors to determine their remuneration.
- 6) That the remuneration payable to the Company's Board of Directors of a total amount of fees not to exceed US\$500,000.00 be approved for the year ended December 31, 2018.